

**Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)**

**Scottish Charity No. SC035678**

**Treasurers Report to the AGM, 16<sup>th</sup> February 2020**

The formal accounts for our financial year 2018/2019 are presented below along with the comparison with the preceding 12 months.

**Formal notes and Interpretation for accounts overleaf**

**1. Accounting periods**

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1<sup>st</sup> September to 31<sup>st</sup> August.

**2. Gift aid claims**

Gift Aid of £3996.41 for the period 2017-18 was paid to the community by HMRC in this period. Gift aid for the current period will be appear in next year's accounts. .

**3. Donations given**

The Kol Nidre Appeal is shown on both sides of the Receipts and Payments Account. Kol Nidre collected a total of £3,212.92, and payments of £1,116.13 each were made to three charities (Meketa, Jewish Care Scotland and Edinburgh Direct Aid). This was an overpayment of £135.47 and it will be adjusted when additional payments due them from gift aid claims are received.

**NOTES ON ACCOUNTS SHOWN OVERLEAF**

*Figures in red denote negative quantities*

**1. Basis of accounting**

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment (Scotland) Act 2005 and The Charities Account (Scotland) Regulations 2006 (as amended)

**2. Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses. Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities. The sum raised this year was £3,212.92.

**3. Trustees**

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to two Trustees and one closely connected person for providing teaching services in the Cheder at the same rate as those who were not Trustees or closely connected persons.

## Analysis of receipts and payments 1 Sep 2018 to 31 Aug 2019

### 1 Incoming resources

	Unrestricted funds	Restricted funds	Total current period	Total last period	12 month difference
Subscriptions	£17,159		£17,159	£17,565	-£406
Donations	£3,003	£3,213	£6,216	£12,274	-£6,058
Gift aid	£3,996		£3,996	£7,524	-£3,527
Communal meals and events	£1,426		£1,426	£1,630	-£203
Other income	£1,117		£1,117	£1,847	-£730
<b>Total</b>	<b>£26,701</b>	<b>£3,213</b>	<b>£29,914</b>	<b>£40,849</b>	<b>-£10,925</b>

### 2 Resources expended

Rabbi's fees and expenses	£14,297		£14,297	£13,167	£1,131
Services and hire of halls	£6,493		£6,493	£6,377	£116
Levies to Other organisations	£4,506		£4,506	£2,384	£2,122
Cheder and adult education	£2,802		£2,802	£5,691	-£2,890
Administration	£45		£45	£43	£1
Communal meals and events	£1,517		£1,517	£1,636	-£119
Newsletter	£218		£218	£55	£164
Other expenses	£586		£586	£200	£386
Donations		£3,348	£3,348	£1,220	£2,128
<b>Total</b>	<b>£30,463</b>	<b>£3,348</b>	<b>£33,812</b>	<b>£30,772</b>	<b>£3,040</b>

Excess of income over expenditure	-£3,762	-£135	-£3,898	£10,077	
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### 3. Balances over period

Bank balances at start	£20,243	£390	£20,633	£10,556	
Net movement of funds	-£3,762	-£135	-£3,898	£10,078	
Net cash balance at end	£16,481	£255	£16,735	£20,633	
Deposit account	£3,836		£3,836	£3,831	
Current account	£12,644	£255	£12,899	£16,802	
<b>Bank balances at end</b>	<b>£16,481</b>	<b>£255</b>	<b>£16,735</b>	<b>£20,633</b>	

## Comments and interpretation

### 1. Income

This shows a decrease of over £10,000 compared to the previous financial year, where a decrease in donations of over £7,500 is the largest contribution. During the previous financial year there was a large, one-off donation of £5,000, but this leaves over £2,500 decrease from other sources of donation. The other decrease in income compared to last year is for gift aid. This reflects the fact that two gift aid claims fell in the previous financial year and only one in the current period. A further gift aid claim has now been received.

### 2 Expenditure

The 12-month increase in expenditure of £3,040 includes the increase due to the disbursement of a larger Kol Nidre Appeal this year. Cheder expenses are much reduced, while levies to other organisations have increased (I think this is because of the timing of the levy to Liberal Judaism). Rabbi's fees have increased.