

Treasurers Report to the AGM, 2024

The formal accounts for our financial year 2022/23 presented below along with the comparison with the preceding 12 months.

Formal notes and Interpretation for accounts overleaf

1. Accounting periods

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1st September to 31st August.

2. Gift aid claims

Gift Aid of £7,507 for the period 2021-22 was paid to the community by HMRC in this period. Gift aid for the current period will be appear in next year's accounts.

3. Donations given

The Kol Nidrei Appeal is shown on both sides of the Receipts and Payments Account. The Kol Nidre for 2021/22 or 5782 (by the Jewish Calendar) collected a total of £4,936. In addition £1,043 of the Gift Aid claim for 2020/21 was for donations to the previous year's appeal. Also £91 was donated to the Kol Nidre appeal after we had sent the donations to the charities. This will be added to the money donated for The Kol Nidre appeal for 5783. The same will be true for the contribution from Gift Aid for the 2022/23 appeal that will appear in next year's accounts.

NOTES ON ACCOUNTS SHOWN OVERLEAF

Figures in red denote negative quantities

1. Basis of accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment (Scotland) Act 2005 and The Charities Account (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses.

Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities.

3. Trustees

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to Trustees.

Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)
Scottish Charity No. SC035678

Analysis of receipts and payments 1 Sep 2022 to 31 Aug 2023

1 Incoming resources

	Total				
	Unrestricted	Restricted	current	Total last	12 month
	funds	funds	period	period	difference
Subscriptions	£26,679		£26,679	£24,106	£2,573
Donations	£9,150	£4,936	£14,086	£8,391	£5,695
Gift aid (2021-22)	£6,464	£1,043	£7,507	£7,607	-£100
Communal meals and events	£2,355		£2,355	£0	£2,355
Other income	£478		£478	£438	£40
Total	£45,126	£5,979	£51,104	£40,542	£10,562

2 Resources expended

Rabbi's fees and expenses	£20,376		£20,376	£16,404	£3,972
Services and hire of halls	£5,821		£5,821	£2,871	£2,950
Levies to Other organisations	£6,983		£6,983	£5,954	£1,028
Cheder and adult education	£1,463		£1,463	£729	£733
Administration	£1,344		£1,344	£1,467	-£122
Communal meals and events	£1,719		£1,719	£0	£1,719
Other expenses	£782		£782	£761	£21
Donations	£500	£5,888	£6,388	£6,472	-£84
Total	£38,989	£5,888	£44,876	£34,659	£10,218
Excess of income over expenditure	£6,137	£91	£6,228	5,884	£345

3. Balances over period

Bank balances at start	£43,959	£0	£43,960	£38,076	£5,884
Net movement of funds	£6,137	£91	£6,228	£5,884	£344
Net cash balance at end	£50,096	£91	£50,188	£43,959	£6,228
Deposit account			£24,011	£3,847	£20,165
Current account			£26,176	£40,113	-£13,936
Bank balances at end			£50,188	£43,959	£6,228

Brief notes

1. The plot below shows the figures for the total bank balances at the end of the last 5 financial years, along with the figures for income and expenses.
2. For the last two years we have seen our total balances rising by around £6K. This was largely driven by an increase in subscriptions and donations, but offset by increasing expenses..
3. In the previous year (ending August 2021) there was a greater increase due largely to a decrease in expenses for hire of premises and Rabbi's travel due to COVID 19 restrictions..

