

Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)
Scottish Charity No. SC035678

Treasurers Report to the AGM, 26 February 2017

The formal accounts for our financial year to 31st August are presented below along with the comparison with the preceding 12 months.

Whereas last year's accounts showed a deficit of around £8000, this year's show an increase of around £2500. However, last year's deficit was inflated by about £4000 because no gift aid was collected, while this year's deficit was deflated by about the same amount because of the inclusion of two year's worth of gift aid in the figures. Further last year's accounts included an overpayment to Rabbi Mark which was repaid this year (included under other income), and last year's accounts also included five rather than four quarters of payments for premises. Therefore, after adjustments we have a deficit last year of around £2000 compared to a deficit this year of around £3200.

Formal notes and Interpretation for accounts overleaf

1. Accounting periods

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1st September to 31st August. It was the same for both the years being compared.

2. Gift aid claims

As noted above, no gift aid was claimed for 2014-5, and two year's worth of gift aid were claimed in 2015-6.

3. Donations given

The Kol Nidre Appeal, amounting to £3,400 and is shown shown on both sides of the Receipts And Payments Account. Payments of £850 were made from the Kol Nidre Appeal to the following charities: Mary's Meals, Windows for Peace, Cosgrove Care, and LINKnet Mentoring. Proportional amounts from gift aid were also paid to both this year's charities and last year's (Calibre, Jewish Care, Physicians for Human Rights (Israel) and the Mercy Corps).

Income and Expenditure Account for Year to 31 August 2016 and Balance Sheet at 31 August 2016

Analysis of receipts and payments 1 Sep 2015 to 31 Aug 2016.

1 Incoming resources

	Unrestricted funds	Restricted funds	Total current period	Total last period	12 month difference
Subscriptions	£15,554		£15,554	£13,752	£1,802
Donations	£2,931	£3,400	£6,331	£6,905	£-574
Gift aid	£9,145		£9,145	£0	£9,145
Communal meals and events	£2,235		£2,235	£2,382	£-147
Other income	£1,978		£1,978	£5,789	£-3816
Total	£31,844	£3,400	£35,244	£28,828	£6,416

2 Resources expended

Rabbi's fees and expenses	£13,517		£13,517	£13,752	-£235
Services and hire of halls	£7,092		£7,092	£7,899	-£807
Levies to Other organisations	£1,678		£1,678	£0	£1,678
Cheder and adult education	£3,058		£3,058	£2,888	£170
Administration	£107		£107	£123	-£16
Communal meals and events	£1,320		£1,320	£2,568	-£1,248
Newsletter	£196		£196	£17	£179
Other expenses	£1,209		£1,209	£5,205	-3,996
Donations	£1,134	£3,400	£4,534	£4,400	£134
Total	£29,309	£3,400	£32,709	£36,852	-£4,143

Excess of expenditure over income	-£2,534		-£2,534	£8,024	-£10,558
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3. Balances over period

Bank balances at start	£16,561		£16,561	£24,578	-£8,017
Net movement of funds	£2,534		£2,534	-£8,023	£10,557
Net cash balance at end	£19,096		£19,096	£16,555	£2,541
Deposit account	£11,822.30		£11,822.30	£13,817	-£1,995
Current account	£7,273.38		£7,273.38	£2,745	£4,528
Bank balances at end	£19,095.68		£19,095.68	£16,561	£2,535

Figures in red denote negative quantities

1. Basis of accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment {Scotland} Act 2005 and The Charities Account {Scotland} Regulations 2006 {as amended}.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses. Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities. The sum raised this year was £4.400.

3. Trustees

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to the Trustees.