

Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)
Scottish Charity No. SC035678

Treasurers Report to the AGM, 2019

The formal accounts for our financial year 2017/2018 are presented below along with the comparison with the preceding 12 months.

Formal notes and Interpretation for accounts overleaf

1. Accounting periods

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1st September to 31st August.

2. Gift aid claims

Outstanding unclaimed Gift Aid of £7524 for the periods 2015-16 and 2016-17 was paid to the community by HMRC in this period and amounting to the sum of £4165.89 and £3,357.70 respectively. Gift aid for this period will be claimed in 2018-19.

3. Donations given

The Kol Nidre Appeal is shown on both sides of the Receipts and Payments Account. Kol Nidre collected a total of £1510.00, and payments of £280 each were made to four charities (Marie Curie Hospice Fairmilehead, Jewish Care Scotland, British Shalom Saalam Trust, and the Leo Baek Centre in Haifa). A further £390 remains to be distributed and will be sent to the charities when the gift aid due to them is claimed.

NOTES ON ACCOUNTS SHOWN OVERLEAF

Figures in red denote negative quantities

1. Basis of accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment (Scotland) Act 2005 and The Charities Account (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses. Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities. The sum raised this year was £1,510.

3. Trustees

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to two Trustees and one closely connected person for providing teaching services in the Cheder at the same rate as those who were not Trustees or closely connected persons.

Analysis of receipts and payments 1 Sep 2017 to 31 Aug 2018

1 Incoming resources

	Unrestricted funds	Restricted funds	Total current period	Total last period	12 month difference
Subscriptions	£17,565		£17,565	£17,352	£213
Donations	£10,764	£1,510	£12,274	£8,728	£3,546
Gift aid	£7,524		£7,524	£0	£7,524
Communal meals and events	£1,630		£1,630	£1,871	-£242
Grant income	£1764		£1764	£0	£1,764
Other income	£93		£93	£28	£65
Total	£39,339	£1,510	£40,849	£27,978	£12,871

2 Resources expended

Rabbi's fees and expenses	£13,167		£13,167	£14,593	-£1,426
Services and hire of halls	£6,377		£6,377	£8,850	-£2,473
Levies to Other organisations	£2,384		£2,384	£2,475	-£91
Cheder and adult education	£5,691		£5,691	£3,370	£2,321
Administration	£43		£43	£0	£43
Communal meals and events	£1,636		£1,636	£1,577	£59
Newsletter	£55		£55	£35	£20
Other expenses	£200		£200	£1,126	-£926
Donations	£100	£1,120	£1,220	£4,490	-£3,270
Total	£29,652	£1,120	£30,772	£29,549	£1,223

Excess of income over expenditure	£9,687	£390	£10,077	-£4,731	
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3. Balances over period

Bank balances at start	£10,556	£0	£10,556	£16,561	
Net movement of funds	£9,688	£390	£10,078	£2,534	
Net cash balance at end	£20,243	£90	£20,633	£19,096	
Deposit account	£3,831		£3,831	£7,828	
Current account	£16,412	£390	£16,802	£2,728	
Bank balances at end	£20,243	£390	£20,633	£10,556	