

Sukkat Shalom Edinburgh Liberal Jewish Community (SCIO)
Scottish Charity No. SC035678

Treasurers Report to the AGM, 20th February 2022

The formal accounts for our financial year 2020/21 are presented below along with the comparison with the preceding 12 months.

Formal notes and Interpretation for accounts overleaf

1. Accounting periods

The accounting period for Sukkat Shalom, Edinburgh Liberal Jewish Community is from 1st September to 31st August.

2. Gift aid claims

Gift Aid of £7,594 for the period 2019-20 was paid to the community by HMRC in this period. Gift aid for the current period will be appear in next year's accounts.

3. Donations given

The Kol Nidrei Appeal is shown on both sides of the Receipts and Payments Account. The Kol Nidre for 2020/21 or 5781 (by the Jewish Calendar) collected a total of £4,640. In addition £909 of the Gift Aid claim for 2019/20 was for donations to the previous year's appeal. The Kol Nidre appeal for 5782 and the contribution from Gift Aid for 2020/21 will appear in next year's accounts.

NOTES ON ACCOUNTS SHOWN OVERLEAF

Figures in red denote negative quantities

1. Basis of accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with The Charities & Trustee Investment (Scotland) Act 2005 and The Charities Account (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for day-to-day running expenses. Restricted funds may be used for specific purposes. A restricted fund is maintained annually for the receipt of donations to and payments from the Kol Nidre Appeal and for collections explicitly made to other charities.

3. Trustees

The Trustees are members of the Council, as elected at the AGM or co-opted subsequently. A Trustee Indemnity Insurance Policy is in place for all Trustees. During the year no remuneration was paid to Trustees..

Analysis of receipts and payments 1 Sep 2020 to 31 Aug 2021

1 Incoming resources

	Unrestricted funds	Restricted funds	Total		12 month difference
			current period	Total last period	
Subscriptions	£24,965		£24,965	£24,652	£313
Donations	£3,175	£4,640	£7,815	£7,489	£326
Gift aid (2019-20)	£6,685	£909	£7,594	£5,390	£2,204
Communal meals and events	£0		£0	£0	£0
Other income	£498		£498	£154	£344
Total	£35,323	£5,549	£40,873	£37,685	£3,188

2 Resources expended

Rabbi's fees and expenses	£11,934		£11,934	£15,085	-£3,150
Services and hire of halls	£1,770		£1,770	£3,393	-£1,623
Levies to Other organisations	£5,644		£5,644	£4,043	£1,601
Cheder and adult education	£2,012		£2,012	£1,418	£594
Administration	£391		£391	£71	£320
Communal meals and events	£0		£0	£45	-£45
Newsletter	£97		£97	£150	-£53
Other expenses	£519		£519	£1,116	-£597
Donations		£4,882	£4,882	£4,648	£234
Total	£22,367	£4,882	£27,249	£29,968	-£2,719

Excess of income over expenditure

	£12,956	£667	£13,624	£7,717	£5,907
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3. Balances over period

Bank balances at start	£24,402	£50	£24,452	£16,735	£7,717
Net movement of funds	£12,957	£667	£13,624	£7,717	£5,907

Net cash balance at end

	£37,359	£717	£38,076	£24,452	£13,624
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Bank balances at end

Deposit account	£3,844		£3,844	£3,842	£2
Current account	£33,515	£717	£34,232	£20,610	£13,622
Bank balances at end	£37,359	£717	£38,076	£24,452	£13,624